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Dear customer,

Since March 2023, the Swift community has been migrating payment instruction messages from the MT standard to ISO 20022. The scope of the migration involves messages exchanged between Supervised or Non-Supervised financial institutions (FI-to-FI)<sup>1</sup>. We are currently in a period of co-existence, where either standard can be used. *This period of co-existence ends on 22 November 2025.*

Swift's messaging services are evolving to align with this deadline. From 22 November 2025, FI-to-FI payment instruction messages *will only be delivered in ISO 20022.*

This evolution has important implications for Swift users that have not adopted ISO 20022 for these flows by the deadline.

From 22 November 2025:

✓ **Non-delivery of MT messages**

Sending the following MT messages between Supervised or Non-Supervised financial institutions, will no longer be supported on FIN. They will be Negatively Acknowledged (NAKed) *and will not be delivered.*

- MT102
- MT102 STP
- MT103 REMIT
- MT201
- MT203

✓ **Contingency Processing and Charges**

Temporary, last-resort contingency processing will be automatically

activated on the FIN service. The following MTs sent between Supervised or Non-Supervised financial institutions on FIN will be converted to ISO 20022 before delivery:

- MT103 (converted to pacs.008/004/002)
- MT103 STP (converted to pacs.008)
- MT200 (converted to pacs.009)
- MT202 (converted to pacs.009/004/002)
- MT202 COV (converted to pacs.009 COV/004/002)
- MT205 (converted to pacs.009/004/002)
- MT205 COV (converted to pacs.009 COV/004/002)

**Senders will be charged for contingency processing from 1 January 2026.** Contingency processing validates such MTs before attempting conversion. This additional validation may result in messages being NAKed. Detailed information can be found in the Standards Release 2025 [here](#) and in this article [6000394 - Contingency Processing FIN Network Validated Rules Troubleshooting Guide](#).

Swift's FINplus In-flow Translation service, which provides a translation of ISO 20022 messages to MT, will continue to be maintained beyond 22 November 2025 but, from 1 January 2026, it will become chargeable for the ISO 20022 payment instruction messages (pacs messages). Receivers that do not require In-flow Translation must opt out of the service for these messages before the end of 2025 to avoid new charges.

We strongly recommend each Supervised or Non-Supervised financial institution to fully adopt ISO 20022 for payment instruction messages before the 22 November 2025 deadline. For more information see:

- ✓ [6000054 - ISO 20022 End of co-existence](#)
- ✓ [5026039 - How do you assess if your traffic must be migrated to CBPR+](#)

Should you have any questions, kindly contact your account manager.

Best regards,

Pat Antonacci,  
Chief Customer Experience Officer,  
Head of the ISO 20022 programme

<sup>1</sup> Excludes Corporate-to-financial institution (SCORE) and payment instruction messages exchanged in FIN Market Infrastructure Administered Closed User Group (MI-CUG), which can continue to be used after 22 November 2025.

## Stay up to date



### Secure mailing practices

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- It uses secure HTTPS protocol, and
- A valid certificate is assigned to Swift's website.

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